

Consolidated cash flow statement for the year ended 31 December 2020

	Notes	2020 £'000	2019 £'000
Net cash used in operating activities	31	(2,807)	(9,828)
Investing activities			
Investment income	10	64	103
Treasury deposits withdrawn	21	361	2,755
Purchase of derivative financial instrument		(130)	–
Purchases of property, plant and equipment		(1,098)	(1,071)
Proceeds on disposal of property, plant and equipment		167	–
Expenditure on software		–	(90)
Expenditure on capitalised product development		–	(2,255)
Net cash used in investing activities		(636)	(558)
Financing activities			
Proceeds from non-controlling interest transactions		–	12,003
Payment of lease liabilities and related interest	18	(1,224)	(1,274)
Net cash provided by / (used in) financing activities		(1,224)	10,729
Net increase / (decrease) in cash and cash equivalents		(4,667)	343
Effect of foreign exchange rate changes on cash balances		(57)	(212)
Cash and cash equivalents at beginning of year		24,800	24,669
Cash and cash equivalents at end of year		20,076	24,800
Cash and cash equivalents attributable to assets held for sale	11	2,120	–
Cash and cash equivalents	21	17,956	24,800

Cash and cash equivalents (which are presented as a single class of asset on the face of the consolidated statement of financial position) comprise cash at bank and other short-term highly liquid investments with a maturity of three months or less. The carrying amount of these assets is approximately equal to their fair value.